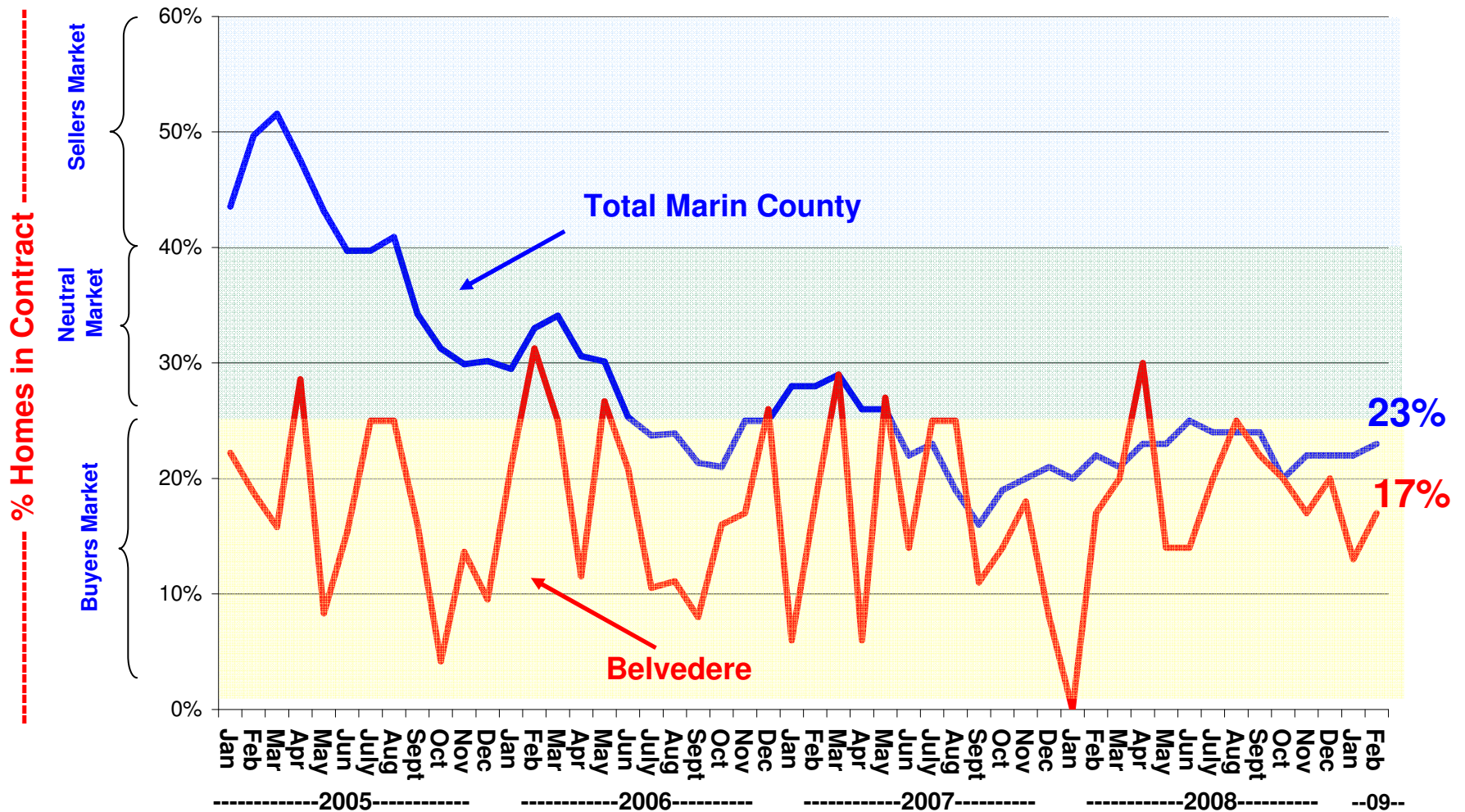


Belvedere -- % of Homes in Contract -- 2005 thru Feb 2009
 All Residential (Includes Condos)



% in Contract **Type of Market**
 Less than 25% Buyers Market
 25% to 40% Neutral Market
 Greater than 40% Sellers Market

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Frank Howard Allen
 Real Estate Professional



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Source: BAREIS MLS. Information has not been verified, is not guaranteed, and is subject to change.